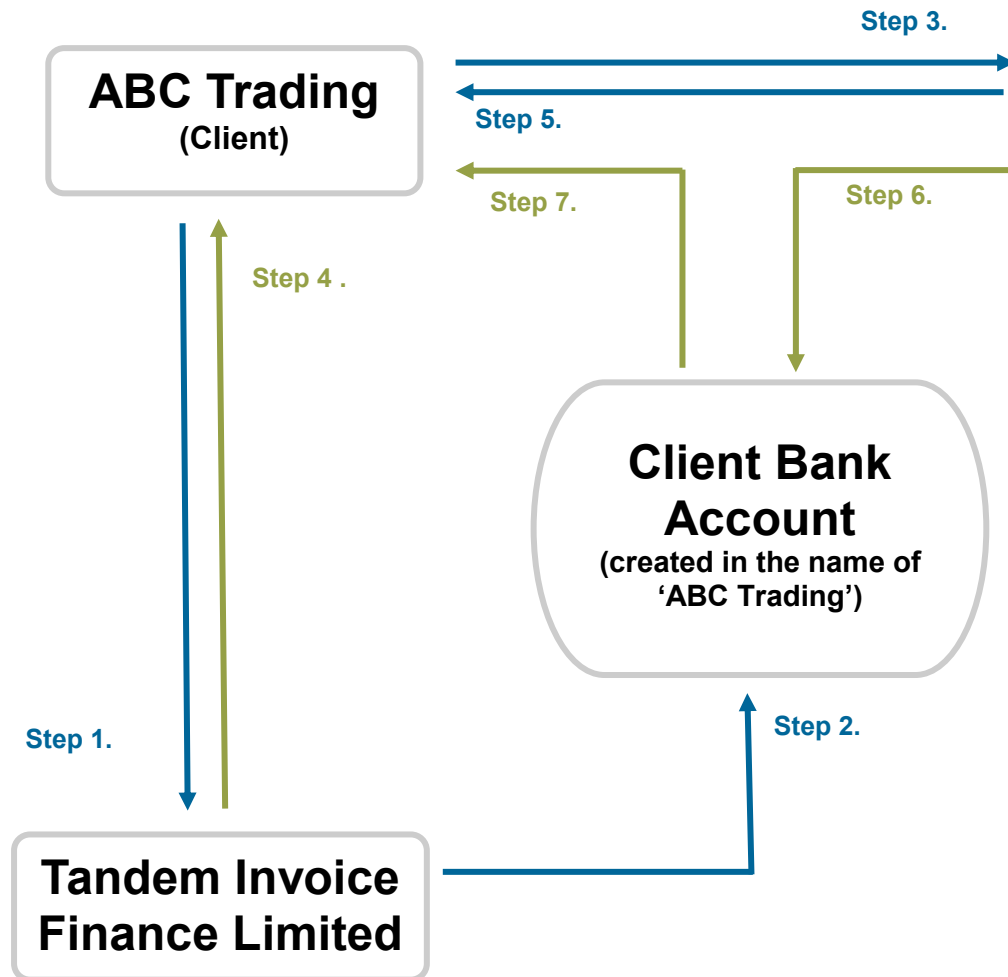


# Tandem Invoice Finance Limited Confidential Invoice Discounting



- Step 1.** Agree terms with Tandem invoice Finance Limited
- Step 2.** Tandem opens Client Account in name of 'ABC Trading'
- Step 3.** ABC Trading adds Client Account details to invoice
- Step 4.** Tandem makes an initial payment to ABC Trading of up to 95% of invoice value
- Step 5.** ABC Trading retains goodwill relationship with XYZ Supplies and manages receivable
- Step 6.** XYZ Supplies settles invoice to Client Account
- Step 7.** Tandem settles balance of invoice to ABC Trading less fee